

Turmeric price remain stable

India is the largest producer and exporter of Turmeric in the world. Major states cultivating Turmeric in India are Telangana, Andhra Pradesh, Tamil Nadu, Karnataka, Maharashtra, Assam, West Bengal and Odisha. In Tamil Nadu, turmeric is grown in Erode, Salem, Dharmapuri and Namakkal districts.

India consumes about 80 per cent of its total Turmeric production and exports accounts for the remaining production. The major export destinations of Indian Turmeric are U.A.E., Japan, Iran, Malaysia, U.S.A and U.K.

The standing crop in Karnataka and Tamil Nadu are reported to be damaged due to long dry spell. According to trade source, the carryover stocks of Turmeric from 2016 are expected to be around 7 lakh bags (one bag equals 75 kg). Currently, the arrivals have started coming from Anthiyur, Bhavani, Sathyamangalam and Mysore. Production of Turmeric in Maharashtra, Telangana and Andhra Pradesh states are expected to be higher. According to trade source, the carryover stocks of Turmeric from Maharashtra, Telangana and Andhra Pradesh are expected to be around 50 lakh bags (one bag equals 75 kg). Even though the lesser production is expected in the traditional Turmeric growing states, predicted arrivals from Maharashtra, Telangana and Andhra Pradesh will meet out the shortage.

The Price Forecasting Scheme of Centre for Agricultural and Rural Development Studies (CARDS), Tamil Nadu Agricultural University has analyzed the last 20 years of Turmeric prices prevailed in Erode Regulated market. According to the results of analysis, farm gate price of good quality turmeric will range from Rs. 8,200 to Rs. 8,500 / quintal during harvest (February – March, 2017). Hence, farmers are advised to take selling decision accordingly.

For further details, contact:-

Domestic and Export Market Intelligence Cell

Centre for Agricultural and Rural Development Studies

Tamil Nadu Agricultural University

Coimbatore - 641 003.

Phone: 0422-2431405

For Technical Details, please contact:

Professor and Head

Department of Spices & Plantation Crops

Tamil Nadu Agricultural University

Coimbatore -641003.

Phone -0422-6611284