

The Editor,

Tamil Nadu Agricultural University O/o the Public Relations Officer Coimbatore – 641 003

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Sir,

I request that the following matter may kindly be published in your esteemed daily:

Cotton Fetches Better Price

United States Department of Agriculture (USDA) projected that in 2014-15 the world cotton production would rise marginally by one per cent to 117.0 million bales (of 225 kg in U.S) over 2013-14. The United States cotton production is expected to be 16.3 million bales in 2014-15 which is 17 per cent higher over 2013-14. This increase is expected to offset lower production in China, Brazil and Australia. Expected increased consumption is due to strong global economic growth results in improved textile demand coupled with volatility of cotton price and China's price support policy. In 2014-15, China is projected to import only 8.0 million bales as against 13.5 million bales estimated for 2013-14.

According to Cotton Advisory Board, in 2013-14, the area under cotton in India was shrunker by 3.4 per cent compared to 2012-13 whereas the production has increased by 2.7 per cent due to increase in productivity from 518 kg to 552 kg per hectare. According to Fourth Advance Estimates of Government of India, the production of cotton in 2014-15 will remain same as that of previous year (35 million bales) at national level, whereas exports expected to decline by 23 per cent compared to last year because of stable production and expanding consumption.

The major sowing season in Tamil Nadu is January-February and August. The projected area for cotton in 2013-14 is 1.17 lakh hectares which is 8.5 per cent lesser than the previous year and the production is five lakh bales which is six per cent lesser than the previous year. The current cotton price is ruling around Rs.4900-5200 per quintal for long staple cotton. Back office of Agro Marketing Intelligence and Business Promotion Centre (AMI & BPC), in Centre for Agricultural and Rural Development Studies (CARDS), Tamil Nadu Agricultural University analysed ten years cotton prices prevailed in Konganapuram Cooperative Marketing Society and conducted the trader survey to facilitate farmers to take up selling and sowing decisions.

Selling Decision

Trade sources indicated that currently Tamil Nadu farmers stocked about 0.25 lakh bales (of 170 kg in India) of cotton since February, 2014 expecting higher prices if export demand picks up. The results of the analysis and traders' survey revealed that the cotton price in the forthcoming months i.e., during August-October, 2014 would be around Rs.5400-5600 per quintal. Hence, farmers are recommended to sell during the above period.

Sowing Decision

Price of August sowing cotton crop would be Rs.5250-5450 per quintal during Jan –Feb, 2015. Hence farmers are recommended to take up sowing based on the above price.

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