

Financial analysis - Cultivation of *Gloriosa superba*

(Amount Rs.)

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Income:					
By sale of seeds	90000	120000	180000	150000	150000
Total	90000	120000	180000	150000	150000
Cost:					
Cost of establishment of Gloriosa in first year	164000				
Maintenance cost from second year onwards	0	25800	25800	25800	25800
Replacement/Repair of support system				5680	
Total	164000	25800	25800	31480	25800
Net Income (Rs)	-74000	94200	154200	118520	124200
Discount factor	.87	.76	.66	.57	.05
NPW of costs at 15% DF	142680	19608	17028	17944	1290
NPW of benefits at 15% DF	78300	91200	118800	85500	7500
BCR	1.92	:1			
NPV	182750				
IRR	> 50 %				