Banana Price will Remain Stable

Banana is cultivated 0.86 lakhs hectare with a production of 31.08 lakh tonnes in India during 2017-18 according to the Third Advance Estimates of Ministry of Agriculture and Farmer Welfare. In India, banana is largely grown in Karnataka, Tamil Nadu, Andhra Pradesh, Kerala and Maharashtra. In Tamil Nadu, major banana growing district are Coimbatore, Theni, Trichy, Tirunelveli, Tuticorin and Kanyakumari. Major banana market centres of Tamil Nadu are Trichy, Tirunelveli, Cuddalore, Theni and Coimbatore. In spite of larger share in banana production, the global trade in banana is very meagre. It is expected that, demand for banana will rise in coming months due to festive seasons and the monsoon factor would determine the future price status.

The TN-IAM Project funded Price Forecasting Scheme of the Centre for Agricultural and Rural Development Studies, Tamil Nadu Agricultural University analysed the past 7 years monthly prices of cultivars of Poovan, Karpooravalli and 10 years of monthly prices of Nendhran banana of Coimbatore. The result of analysis and trader survey indicated that all the cultivars such as Poovan, Karpooravalli and Nendhran Prices will be stable during November – December, 2018 and the expected average farmgate price would be Rs.17-18 per kg for Poovan, Rs.20-22 for Karpooravalli and Rs. 38-40 per kg for Nendhran respectively, in Coimbatore market. Hence, farmers are advised to take appropriate decision accordingly.

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